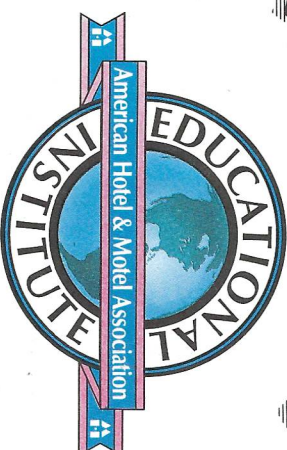


Dr. Educational Institute



of the American Hotel & Motel Association
awards this

Diploma

to
Petros Petrinos

in consideration of the satisfactory completion
of the required program of study,
The Board of Trustees, by virtue of the authority
vested in it, does hereby grant this as evidence thereof.



Howard J. Davis
Chairman of the Board

Ray Jones
President

April 6, 1992

Date